

****Article XV. DISSOLUTION****

****Section 1. Dissolution Triggers****

The Libertarian Party Radical Caucus (LPRC) shall be considered dissolved under the following conditions:

- a) No Board meeting has been held for a period of 18 consecutive months, or
- b) No Membership Meeting has been convened for at least four years.

****Section 2. Controlled Dissolution****

In the event of a controlled dissolution, including but not limited to a merger, consolidation, or strategic reorganization, the Board and/or Membership shall enact a resolution outlining the terms and conditions of the dissolution. Such a resolution shall ensure that the principles and mission of the LPRC are upheld to the greatest extent possible within the new entity.

****Section 3. Disposition of Assets****

Upon dissolution triggered by Section 1, the remaining assets of the LPRC, including funds in the Treasury, shall be distributed in the following order of precedence, unless otherwise specified by a controlled dissolution resolution or the policy manual:

- a) Libertarian Party state affiliates,
- b) Libertarian Party-affiliated Political Action Committees (PACs),
- c) Other Libertarian Party caucuses with similar principles and goals,
- d) The Libertarian National Committee (LNC), as a last resort.

The Board is authorized to select the recipient organization(s) that best align with the LPRC's values and objectives. If the Board is unable to make such a determination, the default recipient shall be the LNC.

****Section 4. Policy Manual Provisions****

The Board shall maintain provisions within the policy manual to address specific scenarios related to dissolution, including but not limited to the selection of recipient organization(s) for remaining assets. The policy manual may also outline procedures for member input and transparency measures during the dissolution process.

****Section 5. Legal and Tax Compliance****

All actions taken to dissolve the LPRC shall comply with applicable legal and tax regulations. The Board shall ensure that proper documentation, including the dates of the most recent Board and Membership Meetings, is maintained and that any required filings with the IRS or other regulatory bodies are completed.

****Section 6. Communication of Dissolution****

The Board shall make reasonable efforts to communicate the dissolution process to members, including the reasons for dissolution and the disposition of assets. The means of communication shall be determined based on the resources and capabilities available at the time of dissolution.

****Section 7. Continuity of Mission****

In the event of a dissolution triggered by Section 1, the Board shall endeavor to ensure that the LPRC's mission continues through the selected recipient organization(s). If a controlled dissolution is enacted, the resolution shall address how the LPRC's mission will be preserved within the new entity.